

Broker Disclosure Sparlin Auction October 14th 6:00 PM Tracts #1 - #2 - #3 Updated 9-42-2021

Review this disclosure throughout the auction for changes as they come along.

All 3 tracts will close simultaneously. If bidding is active on one tract the other 2 tracts will remain active as well until all bidding on all 3 tracts is complete.

The winning bidders of tracts #1 and #3 will receive their percentage of the planted crops but will also be responsible for costs accrued this fall 2021 associated with planting these crops at closing. Receipts will be provided.

The fall crop on tract #2 will not transfer to the buyer.

Minerals on Tracts #1 and #2 transfer to the buyer.

The wind farms leases will be transferred to the new owner.

Concerning Minerals Tract #3 1859 E 25th Geuda Springs. #2464999

1. All the minerals on this property are reserved per the mineral deeds on Book 977, Pages 580 & 583

½ interest is owned by Susan Shain Rev. Trust

½ interest is owned by Joan Behnke Dec. Trust

Starting from the original mineral deed at Boo 481, Page 683 in 1996 with a mineral reservation for a period of 10 years or As long as there is production.... Which I believe currently there are 2 or 3 wells producing.

2. The Saltwater Disposal Contract - As long as the wells are producing, this contract stays in affect because they dump the water off the oil into these tanks then, the owners of the tanks come drain them....

3. At which time the wells stop producing, the mineral owners could or should contact the current landowners and then deed all of their mineral interest to the current landowners

4. Then the current landowners could contact the Saltwater Disposal people to terminate the contact.

Continue to watch auction documents and broker disclosure until the close of the auction as these change through out the auction as information becomes available.