Reserve Real Estate Auction Terms and Conditions



AUCTION DATE

The following terms and conditions form an integral part of the auction to be conducted by Sudduth Realty, Inc. on behalf of the Seller. The real estate offered for sale ("Property") at auction is fully described in the Contract for Purchase and Sale, a copy of which is available for inspection from Sudduth Realty, Inc. It is Bidder's obligation to familiarize themselves with the terms of the Auction, as bidding upon real estate at auction is final and irrevocable act. The terms of the Auction are not subject to change or negotiation after the fact. It is Bidder's responsibility to review all available printed materials and listen to the Auction announcements for updated or modified specifications, terms, or disclosures.

1. DEFINITIONS. Each capitalized term used in these Terms and Conditions shall have the meaning ascribed to such term herein. "Auction" shall refer to the public sale of the Property to be held on the Auction Date. "Seller" shall refer to the consignor of the Property. "Buyer" shall refer to the bidder offering the highest bid accepted by the Auctioneer for the Property. "Bidder" shall refer to any person or entity who has registered for or placed a bid at the Auction.

2. CONSENT TO TERMS. Registering for or bidding at the Auction will be deemed proof of Bidder's receipt of and agreement to be bound by these Terms and Conditions, any announcements made at the auction, and, if Bidder becomes the Buyer, the Contract for Purchase and Sale. Bidder further agrees and understands any announcements made during the Auction take precedence over anything previously stated or printed, including these Terms and Conditions.

3. PROPERTY CONDITION. The Property is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from Seller or Sudduth Realty, Inc., including, but not limited to, the following the condition of the Property; the Property's suitability for any or all activities or uses; the Property's compliance with any laws, rules, ordinances, regulation, or codes of any applicable government authority; the Property's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Property of any hazardous materials or substances; or any other matter concerning the Property. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Property prior to bidding.

- 4. INSPECTIONS. The Property is not offered contingent upon inspections. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including but not limited to the following; roof; structure, termite, environmental, survey, encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mild; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information, flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Property prior to the auction and that Bidder has either performed all desired inspection or accepts the risk of not having done so. Any information provided by Seller or Sudduth Realty, Inc. has been obtained from a variety of sources. Seller and Sudduth Realty, Inc. have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Property, Bidder is relying solely on Bidder's own investigation of the Property and not on any information provided or to be provided by Seller or Sudduth Realty, Inc.
- 5. PERSONAL PROPERTY. No personal property shall be conveyed with the Property unless specifically included in the Contract for Purchase and Sale.
- 6. FINANCING CONTINGENCY. The Property is being auctioned as a cash sale which is not contingent on Buyer's ability to obtain financing. It is Bidder's responsibility to ensure purchase money funds are in place prior to bidding at the Auction. Buyer's failure to close as a result of insufficient financing shall constitute a breach of contract.
- 7. BIDDER REGISTRATION. This Auction is for registered bidders only. Live Bidders MUST register their name, address, and telephone number with Sudduth Realty, along with a photo LD. on or before the day of the Auction either in person or online.
- 8. AUCTION PROCEDURE. For purposes of the Auction, the Property will be offered in one parcel as identified in the Contract for Purchase and Sale. Bidder's bid constitutes an irrevocable offer to purchase the Property and Bidder may be bound by said offer. The final bid price shall be determined by competitive bidding. Bids remain open until the auctioneer declares the bidding closed. Should any dispute arise between Bidders, the Auctioneer shall have the right to make the final decision to either determine the successful Bidder or to re-sell the property that is in dispute. Auctioneer's sales records shall be conclusive in all respects. It is the responsibility of Bidder to make sure that Sudduth Realty is aware of Bidder's attempt to place a bid. Sudduth Realty disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. Sudduth Realty is not responsible for errors in bidding and Bidder releases and waives any claim against Sudduth Realty for bidding errors.
- 9. BUYER'S PREMIUM. A buyer's premium of 10% of the final bid price (\$1,500 minimum) will be added final bid price determine the total sales price ("Sales Price") for the Property.
- 10. RESERVE AUCTION. The Property shall be sold to the highest bidder, subject to a minimum bid or reserve price.
- 11. EXECUTION OF CONTRACT. Buyer must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of personal check, cashier's check, or immediately available certified funds in the amount set forth by Sudduth Realty. The balance of the Sales Price will be due in immediately available certified funds at closing on the specified closing date. Closing must occur within 30 days of the date of the Auction, or as otherwise agreed by Seller and Buyer.
- 12. EARNEST MONEY DEPOSIT. Upon completion of the Auction, Buyer shall deliver to Seller a non-refundable earnest money deposit equal to 10% of the sales Price.
- 13. ASSIGNMENT. No Bidder or Buyer may assign any of its rights or obligations under these Terms and Conditions, including their bid or obligation to purchase the Property, without the written consent of Seller and Sudduth Realty, Inc. In the event such written consent is

provided, these Terms and Conditions are binding on Bidder and Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.

14. FAILURE BY BUYER. If Buyer fails or refuses to execute the Contract for Purchase and Sale, at the sole discretion of Seller, these signed Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Buyer and Seller for the sale

and purchase of the Property.

15. ONLINE AUCTIONS/BIDS. In the case of online bidding neither the company providing the software nor Sudduth Realty, Inc. shall be held responsible for any missed bid or the failure of the software to function properly for any reason. A winning online bidder is required to execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the amount set forth by Sudduth Realty, Inc. the next business day following the conclusion of the Auction. Such earnest money deposit must be in the form of wire transfer, cashier's check, or personal check with bank letter of guarantee. The closing time of an online auction shall automatically extend an additional 2 minutes whenever a bid is placed within the last 2 minutes of the scheduled closing time.

16. BROKER/AGENT PARTICIPATION. Real estate broker or agent participation is welcomed. Any brokers or agents must pre-register with Sudduth Realty, Inc. no later than 5p.m. 2 business days prior to auction date by completing the Broker Registration Form, available on SudduthRealty.com. If buyer has a buyer's broker have the buyer's broker register with Sudduth Realty in advance of registering online.

17. CHOICE OF LAW. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any

way impaired.

18. AUCTIONEER'S LIABILITY. Sudduth Realty, Inc. is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will Sudduth Realty, Inc. be liable to Bidder for any damages arising out of or related to this Auction, The Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. Sudduth Realty, Inc. may not be held responsible for the correctness of any such representation or warranties or for the accuracy of the description of the Property. Neither Seller nor Sudduth Realty, Inc. including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Property. Any person entering on the Property assumes any and all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and Sudduth Realty, Inc. expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Property, whether obvious or hidden. Seller and Sudduth Realty, Inc. are not responsible for any lost, stolen, or damaged property.

19. AGENT OF SELLER. The Auctioneer, Sudduth Realty, Inc. (and any appointed real estate agent, where applicable), is acting as a designated Seller's agenct and not as an agent of the Buyer. The Buyer may be required to sign an Agency Agreement acknowledging that

they are aware they are not receiving any representation.

20. MEDIA RELEASE. Bidder authorizes, and warrants that such Bidder has authority and consent to authorize, Sudduth Realty, Inc. to film, photograph, or otherwise record the voice or image of Bidder and any guest or minor accompanying Bidder at this Auction, and to use the films, photographs, recordings, or other information about the Auction, including the sales price of the Property, for promotional or other commercial purposes.

21. REFUSAL OF SERVICE. Sudduth Realty, Inc. may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law, and may further to refuse admittance to or expel anyone from the auction premises for interference with the Auction activities, nuisance, canvassing or any other reason deemed necessary by Sudduth Realty, Inc.

22. FAIR HOUSING. Sudduth Realty, Inc. is committed to compliance with all federal, state, and local fair housing laws, and will not discriminate against any person because of race, color, religion, national origin, sex, familial status, disability, or any other specific classes protected by applicable laws. Sudduth Realty, Inc. will allow reasonable accommodation or reasonable modification based upon a disability-related need.

23. CONTACT INFORMATION. Sudduth Realty, Inc. is committed to protecting your privacy and will only share personal information you provide with third parties for the purpose of improving our services or for providing notifications and marketing. You may opt out of any contact or notifications, or to have us remove your personal information by sending a request to our office at office@sudduthrealty.com.

Ky 41 Ely POA	Date	Buyer	Date
Seller	Date	Buyer	Date
			1

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Revised: 11/2022



Real Estate Brokerage Relationships

Kansas law requires real estate licensees to provide the following information about brokerage relationships to prospective sellers and buyers at the first practical opportunity. This brochure is provided for informational purposes and does not create an obligation to use the broker's services.

Types of Brokerage Relationships: A real estate licensee may work with a buyer or seller as a seller's agent, buyer's agent or transaction broker. The disclosure of the brokerage relationship between all licensees involved and the seller and buyer must be included in any contract for sale and in any lot reservation agreement.

Seller's Agent: The seller's agent represents the seller only, so the buyer may be either unrepresented or represented by another agent. In order to function as a seller's agent, the broker must enter into a written agreement to represent the seller. Under a seller agency agreement, all licensees at the brokerage are seller's agents unless a designated agent is named in the agreement. If a designated agent is named, only the designated agent has the duties of a seller's agent and the supervising broker of the designated agent functions as a transaction broker.

Buyer's Agent: The buyer's agent represents the buyer only, so the seller may be either unrepresented or represented by another agent. In order to function as a buyer's agent, the broker must enter into a written agreement to represent the buyer. Under a buyer agency agreement, all licensees at the brokerage are buyer's agents unless a designated agent is named in the agreement. If a designated agent is named, only the designated agent has the duties of a buyer's agent and the supervising broker of the designated agent functions as a transaction broker.

A Transaction Broker is not an agent for either party and does not advocate the interests of either party. A transaction brokerage agreement can be written or verbal.

Duties and Obligations: Agents and transaction brokers have duties and obligations under K.S.A. 58-30,106, 58-30,107, and 58-30,113, and amendments thereto. A summary of those duties are:

An Agent, either seller's agent or buyer's agent, is responsible for performing the following duties:

- · promoting the interests of the client with the utmost good faith, loyalty, and fidelity
- · protecting the clients confidences, unless disclosure is required
- · presenting all offers in a timely manner
- · advising the client to obtain expert advice
- · accounting for all money and property received
- · disclosing to the client all adverse material facts actually known by the agent
- · disclosing to the other party all adverse material facts actually known by the agent

The transaction broker is responsible for performing the following duties:

- · protecting the confidences of both parties
- exercising reasonable skill and care
- · presenting all offers in a timely manner
- · advising the parties regarding the transaction
- · suggesting that the parties obtain expert advice
- · accounting for all money and property received
- · keeping the parties fully informed
- · assisting the parties in closing the transaction
- · disclosing to the parties all adverse material facts actually known by the transaction broker

Agents and Transaction Brokers have no duty to:

- · conduct an independent inspection of the property for the benefit of any party
- · conduct an independent investigation of the buyer's financial condition
- independently verify the accuracy or completeness of statements made by the seller, buyer, or any qualified third party.

General Information: Each real estate office has a supervising broker or branch broker who is responsible for the office and the affiliated licensees assigned to the office. Below are the names of the licensee providing this brochure, the supervising/branch broker, and the real estate company.

Mark W Sudduth

Licensee

— Sudduth Realty Inc.

Real estate company name approved by the commission

Mark W Sudduth

Supervising/branch broker

Buyer/Seller Acknowledgement (not required)

Approved by the Kansas Real Estate Commission on October 10, 2017

#2000

CORRECTED PLAT OF BURRIS ADDITION TO THE CITY OF BEAUMONT

Scale ~ 1"=100'

State of Kansos] ss
County of Butler]
1, HD. Bernes, County Surveyor in and
1, HD. Bernes, County, do hereby certify
that I have made the plat of the Burris Addition;
and that the accompanying plot is a true and
correct exhibition of said property, being a
portion of the Southwest Ke of the Interheast Ke
of Sec. 33, Twp. 27 S. R. B.E. of the GD P.M. described
as follows: Beginning at the SK corner of the
N.G. quarter of Sec. 33, thence tast 429; thence
North GGO'; thence West 423'; thence South
GGO' to point of beginning.
Signed: J. L. D. Aland. L. County Surveyor.

I. Robert Burris, do hereby certify that I am the owner of the land described in the decompanying Surveyors Certificate and that this plat is filed for the purpose of subdividing into lots for sale. This disposition of the land into lots is in accordance with my wishes.

Signed: ANLUNT Brown

State of Kansas as County of Butlers as County of Butlers as County of Butlers as the state of t

My commission expires.

State of Hansas } 59

County of Butler} so the Salar of Butler of Salar of States of Salar of Deeds.

Register of Deeds.

KJ Mchy POA 12/3/24

ArcGIS Web Map



purposes only. It should not be used in lieu of a survey to determine property boundaries. This map is intended for informational

Contiguous Lot and Parcel Lines

Parcel_Lines

SYMBOL

--- TOWNSHIP
--- US HWY
--- <all other values>

KANSAS TURNPIKE -- COUNTY GRAVEL

RoadCenterline ROAD_TYPE

PAPER

PRIVATE STATE HWY

--- COUNTY ASPHALT

Cemetery_Plats AddressPoints Subdivisions

N BLDG LL

-- Contiguous Parcel Lines

Real Estate Information



This database was last updated on 12/29/2024 at 8:07 PM

Return to County Website | Log Out

Parcel Details for 008-258-33-0-10-15-002.00-0 - Printer Friendly Version

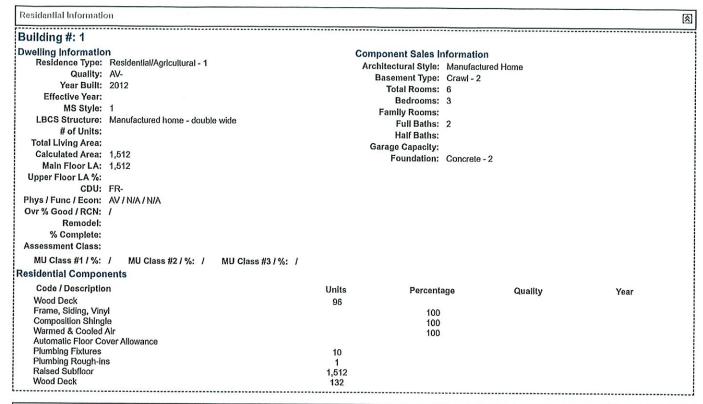
Owner Information		(A)
Owner's Name (Prima		***************************************
Malling Address:	11478 SE Waie St Beaumont, KS 67012-6007	
Property Address		A
Address:	11478 SE Waie St Beaumont, KS 67012	
General Property Inform	ation	(A)
Property Class:	Residential - R	
Living Units:	1	
Zoning:		
Neighborhood:	010.0	
Taxing Unit:	171	
Deed Information		图
Document#	Document Link	
2024-8144	View Deed Information	
0559-0114	View Deed Information	

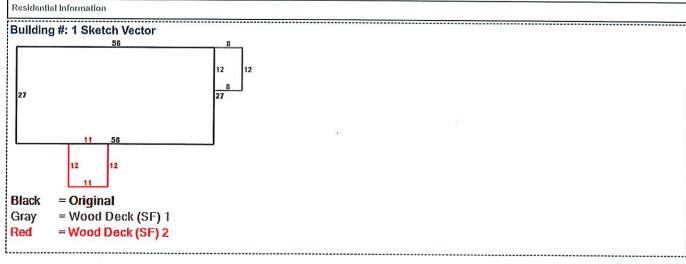
Ry M By PUA 12/31/24

Tax Year	Property Class	Land	Building	Total
Appraised Values				(A)
Location:	Neighborhood or Spot - 6	Parking Uncovered:		
Fronting:	Secondary Artery - 2	Parking Covered:		
Access:	Paved Road - 1; Alley - 7	Parking Proximity:	On Site - 3	
Utilities:	Public Water - 3; Public Sewer - 4	Parking Quantity:	Adequate - 2	
<u>Topography:</u>	Level - 1	Parking Type:	On and Off Street - 3	
Property Factors				图
Site:	Developed site - with buildings			
Ownership:	Private-fee simple			
Activity:	Household activities			
Function:	Single family residence (detached)			
Land Based Classificat	ion System			[8
Tract Description:	BEAUMONT, ORIG TOWN, S33, T27	7, R08E, ACRES 1.3, W/2 BLK 3 ORIG TO	OWN BEAUMONT; ALL BLK 4 BURRIS AD	D (SCALED)
Tract:	Section; 33 Township: 27 Range:			
Neighborhood:	010.0			***************************************
***************************************	nformation			⊗

L					
2024	Residential - R		5,660	133,280	138,940
Market Land Information	n				(2)
Туре	Method	Area or Acres	Eff. Frontage	Eff. Depth	Est. Value
Regular Lot - 1	Sqft	1.30			00
Influence #1: Factor:		Influence #2: Factor:	Inf	luence Override: Depth Factor:	

Ry Mily pur 1431/24





Commercial Info																					[2
Other Building l	nprov	emen	t Infor	matio	n																[3
		MS					Effective					Dimension	S	Ph	<u>ys</u>			Ovr	RCN	%	MS
Occup		Class	Rank	Qua	ntity	Built	Year	LBCS	Area	Perim	Hgt	(L x W)	Stor	ies Co	nd Fun	c Econ	Ovr %	Reasor	LD	Good	
Residential Garago Detached	9 -]	5	AV	1	2012	!		1200	140	10	40 x 30	1	AV	AV			3	9432	47	1853
Components Code	Code	Des	criptio	n						Units		Percentag	e %	Area	1	Other		Rank		Year	AND THE PROPERTY OF THE PARTY O
Residential Garage Detached	9 -]	5	AV	1	1950)	*******	576	96	8	24 x 24	1	ÄV	AV			2	2401	17	381
Components Code	Code	Des.	criptio	<u>n</u>						Units		Percentag	e %	Area	1	Other		Rank		Year	200000
Prefabricated Stora Shed	age	ĵ	5	ÄV	1	190)		532	66	8	38 x 14	1	AV	ÄV		•••••		8938	7	630
Components Code	Code	e Desc	criptio	n						Units		Percentage	e %	Area	i	Other		Rank		Year	

Agricultural Information [Information Not Available]

This parcel record was last updated on 12/30/2024 at 6 am,

RING POR 12/3/20

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Return To County Website

Logout

Current Tax Information

Type **CAMA Number** Tax Identification RL 258 33 0 10 15 002 00 0 01 171-398000 Tax History **Owner ID** MCEL00062MCELROY, BETTY R **Current Real** Estate Detail Taxpayer ID MCEL00062MCELROY, BETTY R GIS Map 11478 SE WAIE 67012 **Print Friendly** $\begin{array}{ll} \textbf{Subdivision} & \textbf{BEAUMONT,ORIGINAL} \\ \textbf{TOWN} & \\ \end{array} \\ \textbf{Block}$ Version Lot(s) Section 33 Township 27 Range 08

Year	Statement #	Line #	Warrant #	Specials Description	Specials Payoff	1st Half Due	2nd Half Due	Total Due*	1st Half Paid	2nd Half Paid
2024	0043480	001			0.00	1,153.31	1,153.31	0.00	Yes	Yes
2024	0043480	002		GLENCOE TWP SEWER MAIN-89	0.00	120.00	120.00	0.00	Yes	Yes
2024	0043480	003		GLENCOE TWP ST LIGHTS -89	0.00	26.25	26.25	0.00	Yes	Yes

Click on underlined tax year to see payment detail and where the tax dollars go.

For delinquent tax pay off amount contact Butler County Treasurer 205 W. Central Ave, El Dorado, KS 67042, (316) 322-4210

Ry MEy POA 14/21/24

Back To Search Results

Back To Search Criteria

^{* -} Does not include all interest, penalties and fees.





Broker/ Auctioneer

A BUYER'S GUIDE TO ANTICIPATING POSSIBLE AUCTION PURCHASE COSTS

- 1. Buyer Premium: Typically, 10% of the high bid price, added to the contract price as an additional fee. Example \$100,000 High Bid + 10% Buyer Premium = \$110,000 Total Contract Price.
- 2. Financing Costs: If the buyer is financing the purchase, they should consider loan origination fees, appraisal costs, and any other financing-related charges. Always request an estimate of expenses from your lender if you are securing a loan.
- 3. Earnest Money Deposit: A percentage of the purchase price, usually 10% of the high bid, paid upfront to demonstrate the buyer's serious intent to purchase. Earnest Money Is nonrefundable.
- 4. Inspection Costs: Fees associated with property inspections, which may include home inspections, pest inspections, and other relevant assessments.
- 5. Closing Costs: These include various fees such as ½ of owner's title policy (\$100,000 \$350), ½ title company closing fees (\$300.00), escrow fees, and other charges associated with the transfer of ownership.
- 6. Property Taxes: Pro-rated property taxes may need to be paid by the buyer for the portion of the year they will own the property. Taxes are posted in documents at www.sudduthrealty.com
- 7. Homeowners Insurance Premium for the First Year.

It's important for potential buyers to carefully review the auction terms and conditions, as costs may vary depending on the specific auction and property. Additionally, you are always welcome to contact us at Sudduth Realty to ask questions and receive assistance with the auction purchase process.

Contact Information: Sudduth Realty	@316-775-7717		
Email: Mark@sudduthrealty.com			
Website: Https://www.sudduthrealty.	.com/auctions-w	vichita-ks/	
		/	
Buyers Name	Date	Buyers Name	Date

For Your Review



AUCTION RESIDENTIAL REAL ESTATE CONTRACT

Document updated: April 2016

1. PARTIES: The parties to this Contract are: (Print Names and Indicate Marital Status) SELLER: BUYER: C. EFFECTIVE DATE OF THE CONTRACT: The "Effective Date" of this Contract shall be the date of final acceptance by the last party to sign this Contract. 3. AGREEMENT TO SELL AND PROPERTY ADDRESS: BUYER agrees to purchase and SELLER agrees to sell the following described real property (the "Property"): STREET ADDRESS: CITY: COUNTY: STATE: ZIP CODE:
4. PURCHASE PRICE OF THE PROPERTY: BUYER shall pay the following amount (the "Purchase Price") to the SELLER as consideration for the purchase of the Property in the manner as follows: A. High BID PRICE AT AUCTION: B. BUYER'S PREMIUM (See Section 11): C. TOTAL PURCHASE PRICE FOR THE PROPERTY: D. EARNEST MONEY DEPOSIT (See Section 9): E. ADDITIONAL NON-REFUNDABLE DEPOSIT TO SELLER (See Section 10): F. APPROXIMATE BALANCE DUE FROM BUYER AT CLOSING, excluding adjustments and pro-rations, closing costs and any pre-paid expenses (if any). Amount shall be in the form of Cash, Certiffied, Cashier's Check or wired funds on the date of Closing. 5. INCLUSIONS AND EXCLUSIONS FROM THE PROPERTY: A. This Contract includes the real property described in this Contract, all existing improvements on the Property and any appurtenances, equipment or fixtures that are bolted, burled, glued, nalled, screwed or otherwise permanently affixed to the real property or any existing improvements on the Property. This includes the following (if present on the Property satio and ceiling fans; bathroom mirrors (attached and unattached); burglary, (fire and smoke detection systems (if owned); central air conditioning; central vacuum, and athehments; curtain and drapery rods (if attached); fences; fireplace doors and screens (if attached); floor coverings (if attached); lower, shrubs and trees; garage door openers (and remote transmitters); gas heaters; gas logs and lifeplace grates; heating and plumbing equipment (and tixtures); humidillers (if attached); installed water well pumps; keys to all doors; kilchen appliances (bulli-in); lighting and light fixtures; mallboxes; torrem; shelves (if attached); owned butane and propane tanks; rural water certificates and meters; screens; shelves (if attached); shutters; soft water conditioner (if owned); storm doors, screens and windows; swimming pool and all pool equipment; television antennas (if attached and excluding satellite dishes); sprinkler systems and controls; window air conditioning
BUYER'S INITIALS Copyright © 2016 SELLER'S INITIALS Page 1 of 10 REALTORS of South Central KS,170 W. Dewoy Wichita,KS 67202 Copyright © 2016 Kansas Association of REALTORS®

D.	Contract. BUYER and SELLER agree that	at the description of the Property is	t of the property that is transferred pursuant to this in this Contract supersedes any descriptions of the by Disclosure Statement and any other promotional
6. PE Included	RSONAL PROPERTY: Personal property land, please specify below:	s 🔲 included 🗀 not included i	n the sale of the Property. If personal property is
A. B.	of the Property to the BUYER on or before If the SELLER is unable to provide clear to process, BUYER and SELLER agree that	e(itle to the Property on or before th the Closing Date shall be extende gh no fault of either party, BUYER not to exceed 30 calendar days.	e Closing Date, but the clearing of the title is in ed for a reasonable period of time not to exceed 30 and SELLER agree that the Closing Date shall be
Is not c	RMS OF THE SALE: BUYER acknowledge contingent upon the BUYER obtaining finations under this Contract whether or not the E	noing. Accordingly, this is a cash	ation to purchase the Property under this Contract sale and the BUYER is obligated to perform the rohase the Property.
A. B. C.	In a name of the earnest money holder) in BUYER acknowledges that the Earnest M parties. BUYER agrees and acknowledge Escrow Agent or Listing Broker has the right BUYER is not entitled to any interest on the in the event that the BUYER fails for any in the SELLER'S option cancel this Contract shall become the sole property of the SE this subsection, all expenses of the sale transaction as of the date of cancellation be paid for prior to any remaining funds from the first of the BUYER of SELLER cancels evidence contained in this Contract, BUYEM money is returned to the BUYER under the expenses and title insurance, shall be decided to the BUYER. In the event that the SELLER is unable to obligations under this Contract, the Earnest in the event that the Earnest Money is either the option of seeking specific per Notwithstanding any other terms or condibuyer and SELLER understand that app the Earnest Money deposit without the obsoler can only disburse Earnest Money	as a guarantee that the BUYEH siloney shall be deposited within fives that these funds may be deposited to retain all interest earned on the Earnest Money. The earnest Money. The earnest Money of the BUYEH of and, upon the cancellation of the ELLER. In the event that the Earnest Incurred by the BUYER, SELLE of the earnest Money be so this Contract as provided under ER'S Earnest Money shall be returned in full the earnest Money shall be returned from the Earnest Money and the provide merchantable title to the st Money shall be returned in full the forfeited to the SELLER or reperformance of this Contract or any litions of this Contract regarding the consent of all parties to this Contract the following conditions: (or one of the provisions concerning liens or title arned to the BUYER. In the event that the Earnest transaction incurred by the BUYER, SELLER and ancellation, including but not limited to marketing and paid prior to the release of the remaining funds a Property or otherwise defaults on the SELLER'S to the BUYER.
BUYER'S SELLER'S	S INITIALS	Page 2 of 10	Copyright © 2016 Kansas Association of REALTORS®

	H.	BUYER and SELLER agree that the failure to either (1) respond in writing to a certified letter from the Listing Broker within seven (7) calendar days of receiving the letter or (2) make written demand for return or forfeiture of any Earnest Money deposit within thirty (30) calendar days of notice of cancellation of this Contract shall constitute consent to the distribution of the Earnest Money deposit as suggested in any such certified letter or as demanded by the other party to this Contract. If a dispute arises over the disposition of the party to this Contract and SELLER agree that any attorneys less, court costs or any other legal expenses incurred by the Listing Broker or Escrow Agent in connection with such dispute shall be reimbursed from the Earnest Money or other funds deposited with the Listing Broker or Escrow Agent.
de _l (na	posit ime (ADDITIONAL DEPOSIT TO SELLER (Section must be checked if applicable): BUYER and SELLER agree that an additional in the amount of \$ shall be deposited with for the deposit holder) within hours (24 if left blank) after this Contract is signed by all parties. BUYER and R agree that the Additional Deposit to SELLER shall be NON-REFUNDABLE.
11.		BUYER'S PREMIUM (Section must be checked if applicable): BUYER and SELLER agree that BROKER shall collect a
the	Res	NDITION OF PROPERTY: This Contract shall not be contingent upon the SELLER'S completion and the BUYER'S receipt of sidential Property Disclosure Statement. SELLER agrees and acknowledges that this does not relieve the SELLER of the on to disclose all material facts actually known about the condition of the Property to the BUYER.
13.	А.	ERIM MAINTENANCE OF PROPERTY AND UTILITIES: Unless otherwise agreed in writing, SELLER agrees to leave all utilities on until the Possession Date. SELLER shall advise utility companies to read meters on the Possession Date for final billing purposes and to leave all utilities on until the BUYER takes possession under this Contract. SELLER shall maintain the Property in its present condition through the Possession Date with the exclusion of reasonable wear and tear to the Property. SELLER agrees to perform ordinary and necessary maintenance, repair and upkeep to the Property and to keep the improvements on the Property fully insured until the Possession Date. Unless otherwise agreed in writing, SELLER shall remove all of the SELLER'S possessions and all debris and trash from the Property and SELLER shall clean the Property upon vacating and prior to deliver of possession of the Property to the BUYER.
14.	A.	If the Improvements on the Property are damaged or destroyed by fire or other casualty after the Effective Date of this Contract and prior to the Closing Date, SELLER shall notify the BUYER within hours (24 if left blank) of such damage. If the Property has been damaged or destroyed, SELLER shall repair the damage done and restore the Property to its current condition or replace the Property prior to the Closing Date. If the repair or replacement cannot be completed prior to the Closing Date, BUYER and SELLER shall agree in writing to one of the following options to complete the repair or replacement of the Property: (1) The Closing Date will be extended until the completion of the repair or replacement of the Property; (2) BUYER shall agree to accept the Property "AS IS" in its damaged or destroyed condition and the SELLER shall assign and transfer all insurance deductibles and proceeds to the BUYER; (3) With the consent of the BUYER'S mortgage lender (if applicable), the SELLER shall place 150% of the estimated repair or replacement costs into escrow until the repair or replacement is completed and any funds remaining after full payment for the repair or replacement shall be remitted to the SELLER following the completion of the repair or replacement; or

	(4	(ten if left blank) of the BUYER'S rece returned to the BUYER under this subs real estate licensees involved in the t	olpt of written notification of the section, all expenses of this tran ransaction as of the date of c	ncel this Contract within calendar days damage. In the event that the Earnest Money is associon incurred by the BUYER, SELLER and any ancellation, including but not limited to marketing ney and paid prior to the release of the remaining
	A. SE po pre	ssession of the Property prior to the Clo operty that is effective on or before the Po	Insurance coverage on the Posing Date, BUYER shall secunsession Date.	roperty until the Closing Date. If BUYER takes re insurance coverage for the BUYER'S personal essary for the protection of the instrument holders
	an pro C. If	d containing loss clauses in favor of the I operty insurance coverage shall be held b	nstrument holders as their inter y the instrument holders or esc	ests may appear. If required and so specified, the
16.	A. SE an ye	d any other contractual obligations of the ars prior to the current calendar year shall	of the homeowners' association SELLER to be assumed by the be paid by the SELLER.	charges, special assessments, real estate taxes ne BUYER that are currently due and payable for
	B, BL oth ye BL	IYER and SELLER agree that all of the holer contractual obligations of the SELLER ar In which the SELLER'S warranty deed IYER and SELLER on the Closing Date.	omeowners' association charge to be assumed by the BUYEF is delivered shall be paid by	s, special assessments, real estate taxes and any that become due and accrue during the calendar BUYER SELLER pro-rated between the
•	ob In	ligations of the SELLER to be assumed b	y the BUYER cannot be ascert livered, BUYER and SELLER a	ents, real estate taxes and any other contractual alned from the public record for the calendar year gree that the amount of the item for the preceding
	D. BU rea cui	YER and SELLER agree that If the Property of estate taxes based on the new value are frent year's real estate taxes based on the	erly has been reappraised or re e not avallable, BUYER and SE o Information available on the Ci	classified within the preceding year and the actual LLER will agree to a reasonable estimation of the osing Date.
	ye: (ar	ar during the BUYER'S ownership of the I ad a potential increase) of the real estate t	Properly and that any periodic races due on the Properly.	n and real estate taxes may change from year to eappraisal required by law may result in a change y easements or sewer, street or other proposed
	spe Sp in t der	ecial assessments except as accurately a ecial Assessment Disclosure Addendum. his transaction and their agents, sub-ager	nd completely disclosed on the BUYER and SELLER agree to nts, employees and independer es resulting from the information	Residential Property Disclosure Statement or the hold harmless any real estate licensees involved it contractors, from and against any and all claims, in the SELLER has given regarding any easements
		Y OF THE PROPERTY:	DINES LOUIS	
	as	part of this Contract.		at no "staked" boundary survey will be performed
E	title	YER is aware that title insurance may no policy furnished to the BUYER under thing the title composite a boundary survey to the title composite.	is Contract will contain a surve	even if a recent survey has been completed. The vexception under Schedule B unless the BUYER
C	the der	YER and SELLER agree to defend, inden ir agents, sub-agents, employees and in	nnify and hold harmless any red dependent contractors from ar ng reasonable attorneys' fees)	al estate licensees involved in this transaction and dagainst any and all actions, claims, damages, relating to any defects, encroachments, overlaps,
E), SEI	LER represents and warrants that there	is Ingress and egress to the Pro	perty.
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SELLE	H'S INI ER'S INI	TIALSTIALS	Page 4 of 10	Copyright © 2016 Kansas Association of REALTORS®

18. LIENS ON THE PROPERTY:

- A. SELLER represents and warrants that there are not unpaid chattel mortgages, conditional sales contracts, financing statements or security agreements (whether recorded or not) affecting any fixture, portion of the Property or Item of personal property included in the sale of the Property under this Contract.
- B. BUYER and SELLER agree that any existing liens on the Property that the SELLER is required to remove under this Contract may be paid and discharged from the SELLER'S proceeds at closing.
- C. SELLER shall indemnify and hold BUYER harmless from any obligation for payment of any amounts by reason of any liens on the Property that accrued prior to the closing of this Contract.
- D. BUYER and SELLER agree to defend, indemnify and hold harmless any real estate licensees involved in this transaction and their agents, sub-agents, employees and independent contractors from and against any and all actions, claims, damages, demands, expenses, losses or suits (including reasonable attorneys' fees) resulting from any unpaid liens, chattel mortgages, conditional sales contracts, financing statement or security agreements on the Property or any personal property included in the sale of the Property under this Contract.

19. INSPECTIONS OF THE PROPERTY:

- A. BUYER acknowledges and agrees that it is the BUYER'S sole obligation and responsibility to perform any and all inspections of the Property (environmental, physical or otherwise), review all property information and due diligence materials, independently verify any information on the Property (including information available in public records), inquire as to the applicability of and compliance with land use and environmental regulations and to be satisfies by the Property's condition prior to making an offer to purchase the Property on the Auction Date.
- B. BUYER is STRONGLY ADVISED to seek expert advice and conduct or obtain inspections to determine if damages, defects or hazards exist in and on the Property prior to making an offer to purchase the Property on the Auction Date. If inspections are not performed on all or part of the Property, BUYER shall be bound by whatever information an inspection would have revealed and waives any cause of action, claim or right relating to or arising from any condition of the Property that would have been apparent had inspections been performed.
- C. BUYER ACKNOWLEDGES AND AGREES THAT THE PROPERTY IS BEING PURCHASED AS IS AND ACCEPTED IN ITS CURRENT CONDITION ONLY, WITHOUT REPRESENTATIONS, WARRANTIES OR GUARANTEES OF ANY KIND BY THE SELLER OR ANY REAL ESTATE LICENSEES INVOLVED IN THIS TRANSACTION CONCERNING THE CONDITION OR VALUE OF THE PROPERTY.
- D. BUYER agrees and acknowledges that no important representations of the SELLER nor any real estate licensees involved in this transaction concerning the condition of the Property are being relied upon by the BUYER except as disclosed as follows:

Sample

- E. BUYER and SELLER agree that any real estate licensees involved in this transaction are not experts regarding whether any unacceptable property conditions exist in and on the Property. BUYER and SELLER agree to defend, indemnify and hold harmless any real estate licensees involved in this transaction and their agents, sub-agents, employees and independent contractors from and against any and all actions, claims, damages, demands, expenses, liabilities, losses or suits (including reasonable attorneys' fees) arising out of the discovery of property defects or unacceptable property conditions in the Property, unless the real estate licensees had actual knowledge of the conditions prior to the closing of this Contract and falled to disclose this information to the parties.
- F. BUYER and SELLER jointly and severally agree to defend, Indemnify and hold harmless any real estate licensees involved in this transaction and their agents, sub-agents, employees and independent contractors from and against any and all actions, claims, damages, demands, expenses, liabilities, losses or sults (including reasonable attorneys' fees and professional fees) incurred in connection with any preventative, remedial or other cleanup action necessary to comply with all applicable tederal, state and local environmental laws, rules, regulations and ordinances. SELLER warrants that to the best of SELLER'S knowledge and belief after due inquiry, the Property complies with and that SELLER is not in violation of and has not violated any applicable federal, state and local environmental laws, rules, regulations or ordinances.
- G. Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including hearing disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspection in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase. Intact lead-based paint that is in good condition is not necessarily a hazard. See EPA pamphlet "Protect Your Family from Lead in Your Home" for more information.

BUYER'S INITIALS	
SELLER'S INITIALS	

20.		MEOWNERS' ASSOCIATION OR COMMON INTEREST COMMUNITY:
	A.	SELLER agrees to disclose, to the best of his or her knowledge, whether the Property is subject to a homeowners' association or other common interest community and whether the Property is subject to any assessments, charges, dues or
		fees.
	B.	To the best of the SELLER'S knowledge:
	ω,	
		There is no active homeowners' association or common interest community in the area and the Property is not subject to
		any assessments, charges, dues or fees. SELLER has never been billed or paid any assessments, charges, dues or fees
		for the Property and, to the best of the SELLER'S knowledge, there are no such assessments, charges, dues or fees
		outstanding on the Property that might form the basis of a lien imposed upon the Property.
		SELLER discloses and BUYER acknowledges that the Property is subject to a homeowners' association or other
		common interest community and that an assessment, charge, dues or fee shall be assessed against the Property In the
		amount of \$ per _ month _ quarter _ year and are subject to adjustment at the sole
		discretion of the homeowners' association or common interest community. SELLER agrees to provide a current copy of
		any bylaws, declarations, covenants and rules and regulations of the homeowners' association or common interest
		community to the BUYER prior to the Closing Date.
	C.	SELLER warrants that the SELLER has no knowledge of whether the Property is subject to a homeowners' association or
		other common interest community for which the Property shall be subject to any assessments, charges, dues or fees except
		as accurately and completely disclosed in this Contract or any addendums to this Contract. SELLER agrees to defend,
		indemnify and hold the BUYER harmless from and against any and all actions, claims, damages, demands, expenses, losses
		or sults (including reasonable attorneys' fees) resulting from an obligation for payment of any assessments, charges, dues or
		fees to any homeowners' association or common interest community that were due prior to the Closing Date.
	D,	BUYER and SELLER agree to defend, Indemnify and hold harmless any real estate licensees involved in this transaction and
		their agents, sub-agents, employees and independent contractors from and against any and all actions, claims, damages,
		demands, expenses, losses or suits (including reasonable attorneys' fees) resulting from the information the SELLER has

21. POTENTIAL PROXIMITY OF REGISTERED OFFENDERS TO PROPERTY:

A. Kansas state law requires persons who are convicted of certain crimes, including certain sexually violent crimes, to register with the sherlif of the county in which they reside. If you, as the BUYER, desire information regarding those registrants, you may find information on the homepage of the Kansas Bureau of investigation (KBI) at http://www.kansas.gov/kbi or by contacting the local sherliff's office.

provided to the BUYER regarding homeowners' associations or other common interest communities.

B. BUYER and SELLER agree that any real estate licensees involved in this transaction owe no duty or obligation to the BUYER to conduct an independent investigation as to the potential proximity of registered offenders to the Property. BUYER and SELLER agree to defend, indemnify and hold harmless any real estate licensees involved in this transaction and their agents, sub-agents, employees and independent contractors from and against any and all actions, claims, damages, demands, expenses, liabilities, losses or sults (including reasonable attorneys' fees) arising out of the discovery of registered offenders residing within relative proximity to the Property.

22. RADON GAS NOTICE:

- A. Every BUYER of residential real property is notified that the Property may present exposure to dangerous concentrations of indoor radon gas that may place occupants at risk of developing radon-induced lung cancer. Radon, a class-A human carcinogen, is the leading cause of lung cancer in non-smokers and the second leading cause overall. Kansas law requires SELLERS to disclose any information known to the SELLER that shows elevated concentrations of radon gas in residential real property. The Kansas Department of Health and Environment (KDHE) recommends that all home buyers have an indoor radon test performed prior to purchasing or taking occupancy of residential real property. All testing for radon should be conducted by a radon measurement technician. Elevated radon concentrations can easily be reduced by a radon mitigation technician. For additional information, go to https://www.kansasradonprogram.org/.
- B. BUYER understands that neither the SELLER nor any real estate licensees involved in this transaction have made any investigation to determine whether there is or will be radon gas in the Property. Neither the SELLER nor any real estate licensees involved in this transaction make any representations or warranties as to the presence or lack of radon gas in the Property or as to the effect of radon has or any such condition on the Property on the occupants of the Property. BUYER may, at BUYER'S sole expense, conduct an inspection to determine whether radon gas is present in the Property.

BUYER'S INITIALS	
SELLER'S INITIALS	

C. BUYER and SELLER agree to defend, indemnify and hold harmless any real estate licensees involved in this transaction and their agents, sub-agents, employees and independent contractors from and against any and all actions, claims, damages, demands, expenses, liabilities, losses or suits (including reasonable attorneys' fees) arising out of any radon gas in the Property.

23. POTENTIAL PRESENCE OF PROPERTY IN FLOOD PLAIN:

- A. On a regular basis, the Federal Emergency Management Agency (FEMA) and the United States Corps of Engineers publish updates to flood maps and levee protection systems. As part of these updates, properties that have historically not been included in any special flood hazard areas may, due to changes in mapping or flood protection, become subject to federal flood insurance requirements. If you, as the BUYER, desire more information on whether the Property is included in a special flood hazard area or an area of flood risk, you may find and review information on this issue at http://www.floodsmart.qov/ and other information may be available through local government planning and zoning offices.
- B. BUYER and SELLER agree that any real estate licensees involved in this transaction owe no duty or obligation to the BUYER to conduct an independent investigation as to the flood hazard status of the Property. BUYER and SELLER agree to defend, indemnify and hold harmless any real estate licensees involved in this transaction and their agents, sub-agents, employees and independent contractors from and against any and all actions, claims, damages, demands, expenses, liabilities, losses or suits (including reasonable attorneys' fees) arising out of the flood hazard status of the Property.

24. DELIVERY OF THE DEED:

- A. On or before the Closing Date, SELLER shall execute and deliver a warranty deed and all other documents and funds reasonably necessary to complete the closing of this Contract. The warranty deed shall convey a marketable fee simple title to the Property free and clear of all liens and encumbrances to the BUYER, except as provided otherwise in this Contract.
- B. BUYER agrees and acknowledges that the purchase of the Property is subject to any building setback requirements, covenants, declarations, easements, restrictions, rights-of-way, special assessments, taxes and assessments and zoning laws and any other items contained in this Contract or that are discoverable in a search of public records.
- C. On or before the Closing Date, BUYER and SELLER agree to deliver to the closing agent a cashler's check or other certified funds sufficient to satisfy their respective obligations under this Contract. SELLER acknowledges that the disbursement of the proceeds may be made after the warranty deed, instrument of conveyance, mortgage or deed of trust has been recorded.

25. TITLE EVIDENCE:

- A. At least three calendar days prior to the Closing Date, SELLER shall cause to be furnished to the BUYER a title insurance company's written commitment "title binder" to issue after closing a title insurance policy in an amount equal to the full Purchase Price naming the BUYER as the insured. A copy of the title binder shall be furnished to the BUYER and the BUYER'S attorney (if any) as promptly as possible.
- B. The title binder shall show marketable title vested in the SELLER, subject to the following:

Sample

- Easements, mineral rights and reservations of record, encroachments that would be disclosed by a survey, rights-of-way
 of record, trees, plantings and fences on the Property;
- (2) Restrictions and protective covenants of record, provided that no forfeiture provisions are contained therein:
- (3) Un-matured special assessments, zoning laws, ordinances and regulations;
- (4) Rights of tenants in possession;
- (5) Liens (if any) described herein; and
- (6) Those exceptions that are standard in the title company's Form B as specified therein.
- C. BUYER SELLER BUYER and SELLER equally shall pay for any lender's/mortgagee's/instrument holder's title insurance coverage. SELLER shall be responsible to use due diligence to resolve any title defects at the SELLER'S expense subject to the foregoing exceptions.
- D. BUYER SELLER BUYER and SELLER equally shall pay for any owner's title insurance coverage. SELLER shall be responsible to use due diligence to resolve any title defects at the SELLER'S expense subject to the foregoing exceptions.
- E. In the event that the SELLER is unable to furnish marketable title subject to the foregoing exceptions and this Contract is cancelled due to this inability to furnish marketable title, the Earnest Money shall be refunded promptly to the BUYER subject to the provisions of this Contract and the SELLER shall reimburse to the BUYER the cost of the BUYER'S attorneys' fees for examining title and title insurance cancellation fees and all parties shall be released from any further liability under this Contract.

BUYER'S INITIALS .	
SELLER'S INITIALS	

26. NOTICES:

- A. Any notice required under the terms and conditions of this Contract shall be delivered by facsimile, United States Postal Service, private delivery service, electronic mail or in-person.
- B. The malling address for the delivery of any notices under this Contract to any party shall be the mailing address referenced in this Contract, unless the party specifically requests in writing that a different mailing address be used to deliver notices under this Contract.
- C. This notice shall be deemed to be delivered upon the date of receipt. Delivery to a real estate licensee working with the party shall be treated as the same as delivery to the party.

27. DEFAULT AND REMEDIES:

- A. A party (either the BUYER or SELLER) to this Contract shall be in default under this Contract when the party falls to comply with any material condition, term or obligation of the Contract in the time period required by the Contract, Upon default, the partles shall have the remedies set forth below:
 - (1) Upon default by the SELLER, BUYER may seek to: (1) have the Contract specifically enforced and recover any damages caused by the SELLER'S delay in performing the Contract; or (2) terminate the Contract and, if the BUYER chooses, pursue any damages the BUYER incurred as a result of the SELLER'S breach of the Contract. If the contract is terminated, the Earnest Money will be distributed under the provisions of this Contract.
 - (2) Upon default by the BUYER, SELLER may seek to: (1) have the Contract specifically enforced and recover any damages caused by the BUYER'S delay in performing the Contract; or (2) terminate the Contract and, if the SELLER chooses, pursue any damages the SELLER incurred as a result of the BUYER'S breach of the Contract. If the contract is terminated, the Earnest Money will be distributed under the provisions of this Contract.
- B, If upon default either the BUYER or SELLER determines to pursue the BUYER'S or SELLER'S remedies and the non-defaulting party is successful in enforcing his or her remedy, unless otherwise provided by law, the defaulting party on the Contract will pay the non-defaulting party's attorneys' fees, costs and any other expenses incurred in enforcing the non-defaulting party's remedy against the defaulting party.
- 28. CONTRACT BINDING ON ASSIGNS AND HEIRS: This Contract shall be fully binding upon the parties and their administrators, assigns, executors, heirs and successors except as limited by this Contract.
- 29. AGREEMENT TO USE ELECTRONIC SIGNATURES AND AGREEMENTS: BUYER, SELLER and any real estate licensees involved in this transaction agree that this transaction may be conducted through electronic means according to the Kansas Uniform Electronic Transactions Act. However, any real estate licensees involved in this transaction have no authority to enter into electronic agreements with other parties on behalf of the BUYER or SELLER unless authorized to do so by a duly executed power of attorney.

30. BROKERAGE RELATIONSHIP DISCLOSURE:

BUYER'S INITIALS

SELLER'S INITIALS

- A. BUYER and SELLER admowledge that the real estate licensees involved in this transaction may be functioning as agents of the BUYER or SELLER or transaction brokers.
- B. Real estate licensees functioning as an agent of the BUYER have a duty to represent the BUYER'S interests and will not be an agent of the SELLER. Information given by the SELLER to an agent for the BUYER will be disclosed to the BUYER.
- C. Real estate licensees functioning as an agent of the SELLER have a duty to represent the SELLER'S interests and will not be an agent of the BUYER. Information given by the BUYER to an agent for the SELLER will be disclosed to the SELLER.
- D. Real estate licensees functioning in the capacity of a transaction broker are not agents for either party and do not advocate for the interests of either party.
- E. BUYER and SELLER acknowledge that the Real Estate Brokerage Relationships Brochure has been furnished to them. F. Listing Licensee is functioning as a: (Check the applicable function) Designated Seller's Agent (Supervising Broker acts as a Transaction Broker). G. Selling Licensee is functioning as a: (Check the applicable function) ☐ Seller's Agent; Buyer's Agent; Designated Seller's Agent (Supervising Broker acts as a Transaction Broker): Designated Buyer's Agent (Supervising Broker acts as a Transaction Broker); or Transaction Broker. Name of Real Estate Licensee Assisting BUYER Name of Real Estate Licensee Assisting SELLER Name of Brokerage Firm Assisting BUYER Name of Brokerage Firm Assisting SELLER

- 31. SEVERABILITY: If any provision of this Contract, or any portion thereof, is rendered invalid by operation of law, judgment or court order, the remaining provisions thereof shall remain valid and enforceable and be construed to remain in force.
- 32. GOVERNING PROVISIONS: The laws of Kansas shall govern this Contract and its validity, construction and performance.
- 33. ENTIRE AGREEMENT OF THE PARTIES: The Contract constitutes the entire agreement between the parties and supersedes any previous agreements, contracts and representations, whether oral or written, to buy or sell the Property. Any prior agreements, contracts or representations, whether oral or written, have been merged into this Contract. There shall be no modification of any of the terms of this Contract unless such modifications have been agreed to in writing and signed by both parties. Neither this Contract, nor any interest herein, shall be transferred or assigned by the BUYER or SELLER without the prior written consent of both parties. No assignment shall serve to release or relieve the party assigning the Contract from any responsibilities or obligations under this Contract.
- 34.
 MEDIATION REQUIRED (Section must be checked if applicable): BUYER and SELLER agree that any claim or dispute arising out of or relating to this Contract or the services provided by any real estate licensees involved in this transaction shall be submitted to mediation by completing and signing the Mediation Addendum and attaching it to this Contract. The Mediation Addendum must be completed, signed and attached to this Contract if the "agree" box is checked in this section.
- 35. ACKNOWLEDGEMENT OF RECEIPT OF THE CONTRACT: BUYER and SELLER acknowledge and certify that they have received, read and understood a copy of this Contract.
- 36. ACKNOWLEDGEMENT OF RECEIPT OF EXPENSE ITEMIZATIONS: BUYER and SELLER acknowledge the receipt of separate expense itemizations estimating the approximate costs to be incurred in buying or selling the Property.
- 37. FORM AGREEMENT AND RECOMMENDATIONS FOR INDEPENDENT LEGAL ADVICE: This Contract has been approved as a form contract by the legal counsel of the Kansas Association or REALTORS® for exclusive use by its REALTOR® members. This is a legally binding contract when the BUYER and SELLER sign the Contract. If not understood, the Kansas Association of REALTORS® and any real estate licensees involved in this transaction recommend that either party should seek the advice of an attorney before signing the completed agreement.
- 38. SPECIAL CONDITIONS, PROVISIONS OR TERMS:

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BUYER'S INITIALS	
SELLER'S INITIALS	
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CAREFULLY READ THE TERMS OF THIS AGREEMENT BEFORE SIGNING. WHEN SIGNED BY ALL PARTIES, THIS DOCUMENT BECOMES PART OF A LEGALLY BINDING CONTRACT. IF NOT UNDERSTOOD, CONSULT AN ATTORNEY BEFORE SIGNING.

DATE	SELLER'S SIGNATURE	DATE
DATE	SELLER'S SIGNATURE	DATE
	SELLER'S MAILING ADDRESS	V
	SELLER'S CITY, STATE AND ZIP CODE	-
	SELLER'S CONTACT TELEPHONE NUMBER	-
	SELLER'S EMAIL ADDRESS	
)		
ole	Agent Name:	
	Firm Name:	
	DATE	DATE SELLER'S SIGNATURE SELLER'S MAILING ADDRESS SELLER'S CITY, STATE AND ZIP CODE SELLER'S CONTACT TELEPHONE NUMBER SELLER'S EMAIL ADDRESS

BUYER'S INITIALS	
SELLER'S INITIALS	